Reset Form

CT, MA, ME, NH, NJ, NY, RI, VT (3P)
Fax completed form to (603) 420-1122 or E-mail to contractcancellations3P@citysidecorp.com

Contract Release and Earnest Money Refund Request

Notice is hereby given by Purchaser(s), _____
(print names clearly)
that closing will not occur on a certain real estate sales contract between Purchaser(s), and Cityside Management as M&MIII contractors for the U.S. Department of Housing and Urban Development (HUD) as Seller. The contract form is HUD Sales Contract 9548, more particularly described as:

FHA Case #: _____

Property Address: _____

Check Applicable: ☐ Owner Occupant ☐ Investor

Financing Check Applicable:

☐ FHA203B/203B Repair ☐ FHA 203K ☐ Conventional/Cash

Contract Signed Date: _____

Selling Broker Name: _____ NAID: _____

Selling Broker Phone: _____ Selling Broker Email: _____

Purchaser(s) and Seller do not intend to consummate the Contract described about, and hereby agree mutually to release each other from any and all obligations, liabilities and claims arising from execution of the Contract.

Purchaser(s) and Selling Broker hereby release and all rights, title and interests in and to the subject property, and agree to accept and follow the earnest money disposition required in accordance with HUD guidelines, set forth in the Forfeiture of Earnest Money Addendum, and as described in this document.

_____ _____
Purchaser Signature Date Purchaser Signature Date

_____
Selling Broker Signature Date

Purchaser(s) hereby request return of the earnest money deposit in the amount of $_____. Purchaser must provide a letter of explanation and appropriate documentation to support the cancelation reason, examples are inspection findings, loan denial etc.

Cityside to Complete:

As the Closing Agent responsible for holding the earnest money deposit for this property, you should immediately complete the following:

_____Return 100% of the Earnest Money deposit to the Purchaser(s)
_____Return 50% of the Earnest Money deposit to the Purchaser (s)
_____Remit 100% of the Earnest Money deposit payable to HUD mailed to Cityside Management
_____Remit 50% of the Earnest Money deposit payable to HUD mailed to Cityside Management

_____
Cityside HUD Representative Signature Date

_____
Print Name Title